



## **Bravida Finland acquires LVI-Press Oy and establishes itself in southwestern Finland**

**Bravida Finland acquires the plumbing and HVAC company LVI-Press Oy, thereby expanding its operations to include southwestern Finland. The company has a turnover of EUR 3.7 million and approximately 20 employees.**

LVI-Press Oy operates in the field of plumbing and HVAC and offers a wide range of services for both renovations and new buildings. The company is based in Raisio, outside Turku in Finland.

“Bravida has a clear strategy to grow in Finland and this acquisition is a step in our geographical expansion. I am happy that we will now be able to serve customers in the southwestern part of Finland as well. I am very pleased to welcome the staff of LVI-Press Oy as employees of Bravida,” comments Marko Holopainen, CEO of Bravida Finland.

Janne Kauppinen, CEO of LVI-Press Oy, comments:

“LVI-Press Oy has enjoyed strong growth as a result of the high quality work it performs. In line with the ownership strategy, it is now time to move on to the next phase of growth. This acquisition will make it possible for us to develop our business further and provide our customers with better and more multi-faceted services. We are very pleased with the acquisition and the competitive opportunities that it provides for us.”

Bravida will take over as the new owner on 1 January 2023.

### **For further information, please contact:**

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Bravida’s long-term goal is to be carbon-neutral throughout the value chain by 2045. We have 13,000 employees and a presence in around 180 locations in Sweden, Norway, Denmark and Finland. Bravida’s shares are listed on Nasdaq Stockholm. [www.bravida.se](http://www.bravida.se)