

Motivated opinion regarding the nomination committee's of Bravida Holding AB (publ) proposals to the annual general meeting 2018

Background

The nomination committee of Bravida, consists of Marianne Flink (representing Swedbank Robur and the chairman of the nomination committee), Peter Lagerlöf (representing Lannebro Fonder), Arne Lööv (representing Fjärde AP-fonden) and Monica Caneman (chairman of the board).

The nomination committee has held three meetings and has further had several discussions via email and telephone. The nomination committee has discussed and evaluated the board of directors' work and evaluated the remuneration rates to the board.

The nomination committee's proposals

Monica Caneman has declined re-election. The nomination committee makes the following proposals for Bravida's board of directors:

- that the board of directors shall consist of six board members with no deputy members,
- that Fredrik Arp and Marie Nygren are elected as new members of the board for the period up until the end of the next annual general meeting,
- that the board members Jan Johansson, Staffan Pålsson, Cecilia Daun Wennborg and Mikael Norman are re-elected, all for the period up until the end of the next annual general meeting,
- that Fredrik Arp is elected as chairman of the board.

Motivated opinion

The nomination committee has as basis for its work been provided with an evaluation of the board of directors and its work. The nomination committee has conducted interviews with members of the board and the chairman of the board has given a report on how the board's work has been carried out. The size and composition of the board, as regards for example sector experience and competence, has been discussed.

Based on inter alia the above, the nomination committee has been given a positive impression of the board of directors' work during 2017. Further, the nomination committee is of the opinion that the board members complement each other well as regards qualifications and experiences. In the process of seeking a new chairman to the board, the nomination committee has sought for a person with, among other things, CEO and board experience from listed companies and a strong business mindset. The recruitment profile has been focused on purchasing/logistics, personnel development and brand building. In relation to the composition of the board of directors, the provisions of rule 4.1 of the Swedish Code of Corporate Governance has been applied as diversity policy and with regard to the objectives of that policy. The nomination committee has discussed diversity perspectives on the premise that this is of importance in the board composition. The nomination committee will continue its process to, in a longer perspective, further strengthen the diversity of the board.

Based on the evaluation made, the nomination committee proposes that the annual general meeting 2018 elects Fredrik Arp and Marie Nygren as board members and re-elects Jan Johansson, Staffan Pålsson, Cecilia Daun Wennborg and Mikael Norman as board members. The nomination committee has assessed that the proposed six member strong board, represents adequate competencies and capacity. The nomination committee has further resolved to propose that Fredrik Arp is elected as chairman of the board of directors.

A presentation of the persons proposed by the nomination committee to be re-elected board members is available at www.bravida.se/en and presentations of the persons proposed for new election are included in the nomination committee's proposal to the annual general meeting 2018.

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Bravida Holding AB (publ)
The nomination committee