

Statement from the Board of Directors in accordance with Chapter 18 Section 4 and Chapter 19 Section 22 of the Swedish Companies Act and supplementary information in accordance with Chapter 18 Section 5 and Chapter 19 Section 23 of the Swedish Companies Act

The financial position of the company and the group

The financial position of the company and the group, as of 31 December 2019, the nature and scope of the business and the risks that the company's and group's operations entail are presented in the annual report and the consolidated financial statements for the financial year 2019. Furthermore, the principles applied for valuation of assets, provisions and debt are presented in the annual report and in the consolidated financial statements.

According to the balance sheet for the financial year 2019, the company's unrestricted equity amounts to SEK 4,443,623,898. Since 31 December 2019, the company has not decided on any value transfers or on changes in its restricted equity.

The proposal to the extraordinary general meeting for a dividend of SEK 2.25 per ordinary share entails a total dividend of SEK 456,626,718 calculated on the total number of ordinary shares in the company less the company's holding of own ordinary shares.

The proposal to the extraordinary general meeting regarding acquisition of own shares entails that the board of directors is authorised to acquire a maximum of so many shares that the company's holding of its own shares, on any occasion, does not exceed ten (10) per cent of the company's total shares. The purpose of the proposed repurchase option is for the company to be able to fulfil its obligations according to LTIP 2020.

The rationale of the dividend and the authorisation to acquire own shares

With reference to the above and to other information that has come to the board of directors' knowledge, it is the opinion of the board of directors that the proposed dividend and authorisation to acquire own shares are justifiable with reference to the demands that the nature, scope and risks of the operations place on the size of the company's and the group's equity and the company's and the group's consolidation needs, liquidity and overall position.

Stockholm, September 2020
Bravida Holding AB (publ)
The board of directors